

NEWS RELEASE

NORSEMONT ANNOUNCES GRANT OF MANAGEMENT CEASE TRADE ORDER

Vancouver, B.C., May 2, 2024 – **NORSEMONT MINING INC.**, (CSE: NOM) (“**Norsemont**” or the “**Company**”) announces that it will not be able to file its annual financial statements, management’s discussion and analysis and the required certifications (the “**Annual Filings**”) on or before the prescribed filing deadline of April 29, 2024 as required by National Instrument 51-102, *Continuous Disclosure Obligations* (“**NI 51-102**”) and NI 52-109, *Certification of Disclosure in Issuer’s Annual and Interim Filings*, respectively. The Company has been granted by the British Columbia Securities Commission a temporary management cease trade order (“**MCTO**”) under National Policy 12-203 – *Management Cease Trade Orders* (“**NP 12-203**”), which, will prohibit trading in securities of the Company by certain insiders of the Company, whether direct or indirect. The Company has been granted the MCTO as it is unable to file its Annual Filings within the deadline as required under NI 51-102.

The Company has experienced unexpected delays in compiling the information required to prepare the Annual Filings due to difficulties in obtaining the required information from its mining property in Chile.

The Company anticipates that it will be in a position to file the Annual Filings on or before June 29, 2024. The MCTO will be in effect until the Annual Filings are filed. The Company confirms that it will comply with the alternative information guidelines included in NP 12-203 so long as the Annual Filings are outstanding.

About Norsemont Mining Inc.

Norsemont comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through bankable feasibility. Norsemont Mining owns a 100% interest in the Choquelimpie gold-silver-copper project in northern Chile, a previously permitted gold and silver mine. Choquelimpie has over 1,710 drill holes, with significant existing infrastructure, including roads, power, water, camp and a 3,000-tonne-per-day mill.

On behalf of the Board of Directors,
NORSEMONT MINING INC.

Marc Levy
CEO & Chairman



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