



## News Release

### **Silver Shield Resources Corp., Announces Closing of the First Tranche of its Previously Announced Non-Brokered Private Placement Raises.**

**FOR IMMEDIATE RELEASE**

**Feb 29<sup>th</sup>, 2016**

**Toronto, Ontario, Feb 29th 2016** – Silver Shield Resources Corp., (CSE: SSR), (the “Corporation”) announced today that it has concurrently closed the First Tranches of both of its non-brokered Private Placement offerings which were both previously announced on February 8<sup>th</sup>, 2016. In total Eight-One Thousand, One Hundred and Forty Dollars (“\$81,140.00”) CDN was raised via the sale of Three Hundred and Fifty-Nine Thousand (“359,000”) units at \$0.10 per unit, and via the sale of Four Thousand, Five Hundred and Twenty-Four (“4,524”) “Series A” Preferred Shares at \$10.00 CDN per share. No commission or finder's fee is payable with respect to the closing of this tranche of the placements. Each unit is comprised of one common share of the Corporation, and one-half of one common share purchase warrant. Each whole warrant entitles the holder to acquire one common share of the Corporation for \$0.15 for a period of 36 months from the closing date.

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**Forward-Looking Statements**

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.