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Listed on the Canadian Securities Exchange CSE: N OTC Pink: NXTTF Germany FSE: M5BN

FOR IMMEDIATE RELEASE – March 1, 2016

NAMASTE COMPLETES BUSINESS COMBINATION

Toronto, Ontario, Canada - (March 1, 2016) - Namaste Technologies Inc. (the “**Company**”) (CSE: N, OTC Pink: NXTTF, FSE: M5BN) reports it has completed its fundamental change and business combination effective February 26, 2016 (the “**Transaction**”), as further described in the Company’s press releases dated November 3, 2015, December 16, 2015 and February 17, 2016. The Company has also received notification from the CSE that the trading halt on the common shares of the Company will be lifted and trading will re-commence on market open on March 2, 2016.

Post completion of the Transaction and previously announced financings, the Company currently has 59,514,833 common shares issued and outstanding and 2,961,250 common share purchase warrants outstanding. The Company has also granted 3,500,000 options to officers, directors, and consultants. The options have an exercise price of \$0.15 per share and a term of 5-years.

Sean Dollinger, CEO of the Company, comments: “The completion of this transaction represents one of the most significant milestones in the history of Namaste. I would personally like to thank all of those individuals involved in completing this transaction as well as our shareholders for their support. Going forward, we will continue to focus our efforts on expanding our product offering both domestically and internationally and further building our propriety product portfolio with unique vaporizers and accessories that address current gaps in the market.”

Harry Barr, Chairman of the Company, comments: “The completion of this transactions represents the realizing of our corporate objective to complete a transaction with a company that provides investors exposure to significant medical and cultural growth trends. I would also personally like to thank all those individuals involved in completing this transaction as well as our shareholders for their support.”

About Namaste Technologies Inc.

Namaste Technologies Inc. (“**Namaste**”) is a global leader in vaporizer product distribution and manufacturing. Namaste has over 30 e-commerce retail stores in 20 countries and aims to provide the best in class and most professional customer experience possible. Namaste’s retail sites offer the largest range of brand name vaporizers products on the market, which includes distribution partnerships with over 30 manufacturers providing some of the latest and most innovative products in this fast-growing industry.

In addition to its e-commerce distribution business, Namaste is actively manufacturing and launching multiple unique proprietary products for retail and wholesale distribution, including vaporizers, accessories and herbs. Recognized as a source of information and reviews on aromatherapy products, Namaste has a unique market perspective and ability design and engineer products that align with the current direction of the market and customer needs. This business segment will be banded under the tradename

GrizzlyOriginals™ and will include the upcoming launch of the Guru™, an enhanced vaporizer capable of seamlessly vaporizing liquids, concentrates and dry herbs from a single portable unit.

Namaste is managed by a group of industry experts focused on continued global expansion and providing the best products and service available. Further information on the company and its products can be accessed through the link below:

www.namastevaporizers.com

Further Information

Further details about the proposed Transaction and the combined entity are provided in the Listing Statement in respect of the Transaction filed with the CSE and on SEDAR.

Investors are cautioned that, except as disclosed in the Listing Statement prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a CSE listed company should be considered highly speculative.

On behalf of the Board of Directors

“Sean Dollinger”

Sean Dollinger

Chief Executive Officer

FORWARD LOOKING INFORMATION

This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Namaste assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.

This News Release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The CSE has neither reviewed nor approved the contents of this News Release