### DATA DEPOSIT BOX INC.

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#### PRESS RELEASE

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# DATA DEPOSIT BOX SIGNS DISTRIBUTOR IN ASIA-PACIFIC TERRITORY FOR SMART STORAGE PRODUCT LINE

Data Deposit Box Inc. (the "**Company**") (CSE: DDB, OTCQB: DDBXF, Frankfurt: 2DD), a global provider of cloud backup and recovery technology, is pleased to announce a regional distribution engagement with Singapore-based TechServe Pte. Ltd. ("**TechServe**").

With this engagement, TechServe Pte. Ltd becomes the Company's dedicated regional distributor of its new Smart Storage product line. This agreement will provide the Company with a direct local presence in the Aisa-Pacific region ("AsiaPac"), providing TechServe with exclusive distribution rights.

Customers and existing partners of the Company based in AsiaPac are now able to order the Smart Storage products and all orders will be processed locally, ensuring a faster time to market while enabling a local support infrastructure. Partners are now able to order all versions of the Company's new Smart Storage solution to evaluate or resell to clients knowing that the assembly, shipping and delivery will come from within the local AsiaPac region. The Smart Storage product solution is the first of its kind to offer a patented continuous cloud backup and agentless cloud backup solution within a 4-bay hard drive system with additional cloud storage, offering the industry's most cost-effective business continuity solution for small to medium sized businesses globally ("SMB").

"We are incredibly excited to begin selling and shipping the Smart Storage product to our partners in the AsiaPac region. One of the most important aspects of any hardware product and technical ecosystem is to have a trusted and technically strong distributor within each region. We are pleased to have TechServe Pte. Ltd as a partner and distributor for the Singapore and AsiaPac region. This is an essential step in the success of our Smart Storage offering. The Smart Storage solution offers a very attractive pricing model that allows the reseller and partner to generate margin on the initial purchase and on a monthly recurring basis" said Tim Jewell, the Company's CEO.

"With the product offering and target pricing, we are very excited to become the exclusive distributor for the Data Deposit Box Smart Storage product within our region. We feel the pricing and technology will have a good market within our existing customer base in Singapore and AsiaPac. We chose to partner with Data Deposit Box because together we can offer the most advanced cloud backup technology for the SMB. It will blend perfectly with our existing cloud services" says Farhad Mohamed, CEO of TechServe.

Data Deposit Box's "Smart Storage" local storage device is a 4-bay storage system that is designed to provide a local and cloud based business continuity solution at an SMB price. The hardware is designed with redundant "NAS quality" hard drives that provide maximum storage capacity and system uptime. Cloud storage is coupled with the hardware product to provide a

low cost offsite recovery point. This offers a one-time revenue gain from the device while creating a reoccurring monthly revenue stream from the bundled cloud storage.

"The global SMB market is largely unserved with this type of product and service at the price offered by Data Deposit Box. Having direct access to two major regions will make the device available to over 40MM small and medium businesses. We continue to move on our Managed Services Provider and End Device strategy and launching the DDB200 is the beginning of the execution of our strategy" said Troy Cheeseman, the Company's President & COO.

## About TechServe Pte. Ltd

TechServe is a Singapore-based company that has a long-standing reputation for achieving excellence, and bringing forth dedication towards building relationships with business partners. Furthermore, TechServe is committed to forging a long-term and trusting relationship with customers, not only on its suite of cloud services, online business solutions, business analytics, infrastructure, security, focused solutions group and service response solutions, but also on its expertise and reliability.

TechServe has provided IT and technological solutions to its customers, supporting them in achieving their short and long-term objectives. Its customer-oriented approach has assisted many organisations in navigating an ever-increasing array of technological choices. This approach consists of analysis of day-to-day challenges, designing a secured collaborative network, implementation, free cloud assessment and supporting best practices to ensure that customers' needs are accurately identified and serviced professionally to achieve their business efficiency and productivity.

## About Data Deposit Box

Data Deposit Box, a pioneer of cloud backup and recovery technology, has set a new industry standard by providing the SMB market with the same level of security and protection that is available to large enterprises. Data Deposit Box patented backup technology, known for its Exabyte scalability, advanced data reduction capabilities and ease-of-use, has won prestigious industry awards and has been featured in many key industry publications.

Data Deposit Box technologies and solutions are currently used daily by over 200,000 customers, 1,000 resellers, 25 MSPs and private label partners for online backup and recovery, archiving, disaster readiness, secure file sharing and remote access.

#### **Investor Inquiries**

W. Clark Kent Corporate Development Telephone: 647-519-2646 Email: ckent@currentmca.com should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.