



NEMI SELLS KERR NOTE

March 3, 2016 – Vancouver, BC, Canada. NEMI Northern Energy & Mining Inc. (CSE: NNE) (“NEMI”) announced today that it has sold all of its interest in obligations owing to NEMI under a secured promissory note issued by Kerr Mines Inc. in June 2014 (the “Note”), to an arm’s length party for aggregate proceeds of US\$1,875,000.

The total obligations owing to NEMI under the Note, inclusive of all accrued interest and fees, were US\$2,138,329 as at February 29, 2016.

This news release may include forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required under the applicable laws. We seek safe harbour.

For more information, please contact:

Michael Cooney
Chief Executive Officer
NEMI Northern Energy & Mining Inc.
(T) 415-339-8825
E-mail: mcooney@nemi-energy.com

NEMI Northern Energy & Mining Inc.
25th Floor – 700 West Georgia Street, Vancouver, BC V7Y 1B3